

EASTERN BROKERS LIMITED

TEA MARKET REPORT



SALE NO – 48B

03RD & 04TH DECEMBER, 2024

ORDER OF SALE - 48B

EX-ESTATE

LANKA COMMODITY BROKERS LTD.

BARTLEET PRODUCE MARKETING (PVT) LTD.

EASTERN BROKERS LTD.

FORBES & WALKER TEA BROKERS (PVT) LTD.

ASIA SIYAKA COMMODITIES (PVT) LTD.

JOHN KEELLS PLC.

MERCANTILE PRODUCE BROKERS (PVT) LTD.

CEYLON TEA BROKERS PLC.

HIGH & MEDIUM

FORBES & WALKER TEA BROKERS (PVT) LTD.

BARTLEET PRODUCE MARKETING (PVT) LTD.

LANKA COMMODITY BROKERS LTD.

CEYLON TEA BROKERS PLC.

EASTERN BROKERS LTD.

JOHN KEELLS PLC.

ASIA SIYAKA COMMODITIES (PVT) LTD.

MERCANTILE PRODUCE BROKERS (PVT) LTD.

LOW GROWN

FORBES & WALKER TEA BROKERS (PVT) LTD.

BARTLEET PRODUCE MARKETING (PVT) LTD.

MERCANTILE PRODUCE BROKERS (PVT) LTD.

LANKA COMMODITY BROKERS LTD.

EASTERN BROKERS LTD.

JOHN KEELLS PLC.

ASIA SIYAKA COMMODITIES (PVT) LTD.

CEYLON TEA BROKERS PLC.

AUCTION QUANTITY DETAILS - 04TH DECEMBER, 2024

	LOTS	QUANTITY
EX-ESTATE	790	744,500.00
MAIN SALE - HIGH AND MEDIUM	1,499	658,091.00
MAIN SALE – LOW LEAFY GRADE	1,718	612,493.00
MAIN SALE – SEMI LEAFY GRADE	1,452	598,539.00
MAIN SALE – TIPPY SMALL LEAF	1,779	817,985.00
OFF GRADES & BOP1A	2,105	1,046,538.00
DUSTS	554	456,418.00
PREMIUM FLOWERY	317	46,378.00
TOTAL	10,214	4,980,942.00



MARKET DESCRIPTION

QUANTITY

10,214 lots totalling 4,980,942.00 kilos on offer.

QUALITY

Quality was fairly similar to last week.

DEMAND

Was fair.

WESTERNS

A selection of Best BOP/BOPF gained around Rs 50/- per kg and more. Others in the Best category were irregular and mostly lower. In the Below Best category coloury BOP/BOPF gained Rs 20/- to Rs 40/- per kg. Other BOP's were lower by a similar margin. BOPF were barely steady. At the lower end BOP's gained Rs 50/- to Rs 80/- per kg. Coloury BOPF were dearer by Rs 20/- to Rs 30/- per kg. Others were barely steady.

NUWARA ELIYAS

BOP/BOPF were mostly unsold.

UVA UDAPUSSELLAWA

Select Best Uva BOP's gained sharply. Others were firm to around Rs 50/- per kg dearer. Poor leaf sorts declined by a similar margin. BOPF were barely steady Udapussellawa BOP's were Rs 20/- to Rs 40/- per kg dearer. BOPF sold around last levels.

CTC

Hardly any offerings of High Grown and Medium Grown BP1's. Select Best PF1's were firm. Others were irregular. Low Grown BP1's sold around last levels. Select Best PF1's were firm. Others were Rs 20/- to Rs 40/- per kg lower.

MARKET DESCRIPTION

LOW GROWN LEAFY GRADES

High priced OP1's were firm. Others were irregularly dearer. OP's/OPA's were generally dearer.

LOW GROWN SEMI LEAF

Select Best BOP1's were firm. Below Best and bolder varieties were dearer. Others sold around last levels. Select Best and Best PEK's were lower. Others were dearer. High priced PEK1's were firm. Others were irregularly lower.

LOW GROWN TIPPY/SMALL LEAF

Better FBOP's were dearer. Others were firm. Well made FBOPF1's were firm. Others appreciated. Better FBOPF's were dearer. Others were irregular.

OFF GRADES

Clean leaf bright liquoring fannings gained Rs 10/- to Rs 20/- per kg. Others held firm. BM's and BOP1A's gained Rs 20/- to Rs 30/- per kg. BP's and Low Grown fannings were firm to dearer by gained by Rs 10/- to Rs 20/- per kg.

DUSTS

Select Best primaries declined Rs 20/- to Rs 40/- per kg. Best and Below Best sorts where quality was maintained held firm. Others along with the poorer sorts were irregular. Clean Secondaries were firm to Rs 40/- per kg dearer. Others gained Rs 20/- to Rs 40/- per kg dearer. Low Growns held firm.

QUOTATIONS - EX-ESTATE

	BOP	BOPF
BEST WESTERNS	1380-1420	1340-1480
BELOW BEST WESTERNS	1240-1360	1220-1320
PLAINER WESTERNS	1020-1220	1100-1200
NUWARA ELIYAS	N/A	1220
BRIGHTER UDA PUSSELLAWAS	1040-1080	1140-1180
OTHER UDA PUSSELLAWAS	1060-1100	1080-1120
BEST UVAS	1180-1400	1200-1240
OTHER UVAS	1080-1120	1080-1160

QUOTATIONS - LOW GROWN

GRADE	SELECT BEST	BEST	BEST BELOW	OTHERS
BOP	1900-2200	1500-1600	1250-1300	950-1000
BOPF	1600-1800	900-1000	850-900	800-850
FBOPF/FBOPFSP	4000-4800	3200-3700	2500-2800	1000
FBOP	2300-2500	1600-1650	1300-1350	950-1000
FBOP1	1800-2000	1500-1550	1300-1350	950-1000
FBOPF	1700-1900	1450-1550	1200-1300	950-1000
FBOPF1	1650-1700	1550-1600	1300-1350	950-1000
PEKOE	1500-2300	1340-1480	1240-1320	800-1220
PEK 1	1650-2250	1460-1600	1280-1440	800-1260
OP	1650-1800	1460-1600	1360-1440	900-1340
OPA	1550-1900	1380-1500	1260-1360	900-1240
OP 1	2950-3250	2650-2900	1340-2050	900-1320
BOP 1	2350-3100	1950-2300	1260-1550	800-1160



QUOTATIONS - OFF GRADES & DUSTS

BEST WESTERNS
BELOW BEST WESTERNS
OTHERS
NUWARA ELIYAS
BEST UVA UDA PUSSELLAWA
BELOW BEST UVA UDA PUSSELLAWA
OTHERS
BEST MEDIUMS
OTHER MEDIUMS
C.T.C

FNGS 1/FNGS	BP	BM
1050-1150	900-1000	950-1050
900-1000	800-880	850-940
750-850	700-780	700-820
1000-1100	900-1000	950-1050
800-980	800-880	800-840
700-780	700-780	700-780
850-950	950-1050	900-1000
700-800	750-900	700-850
700-950		

DUST 1
1400-1700
1250-1380
1000-1200
1150-1260
980-1120
850-980
750-850
500-600
880-1200

TOP PRICES OBTAINED AT THE SALE OF 04TH DECEMBER, 2024

WESTERN MEDIUM

ESTATE	BOP	BOPSP	BOPF	BOPFSP
DARTRY VALLEY/ HARANGALLA	1,700.00			
ANCOOMBRA		1,600.00		
DARTRY VALLEY/ HARANGALLA				1,240.00

WESTERN HIGH

ESTATE	BOP	BOPSP	BOPF	BOPFSP
WATTEGODA/ GREAT WESTERN/ BEARWELL	1,420.00			
WATTEGODA		1,550.00		
ROBGILL			1,480.00	

UDA PUSSELLAWA

ESTATE	BOP	BOPSP	BOPF	BOPFSP
*LUCKYLAND	1,180.00		1,180.00	
BLAIRLOMOND		980.00		

NUWARA ELIYA

ESTATE	BOP	BOPSP	BOPF	BOPFSP
KENMARE		1,060.00		
LOVERS LEAP			1,220.00	

TOP PRICES OBTAINED AT THE SALE OF 04TH DECEMBER 2024

UVA HIGH

ESTATE	BOP	BOPSP	BOPF	BOPFSP
GLENANORE	1,460.00			
CRAIG/RANAYA		1,400.00		
BATAWATTE				1,280.00

UVA MEDIUM

ESTATE	BOP	BOPSP	BOPF	BOPFSP
SHAWLANDS/ HALPEWATTA UVA	1,550.00			
DEMODERA'S'/ HALPEWATTA UVA		1,500.00		
DICKWELLA				1,600.00

LOW GROWN

ESTATE	BOP	BOPSP	BOPF	BOPFSP
DANAWALA	2,050.00			
KINGS BRU		2,300.00		
HIDELLANA			2,100.00	
ANDARADENIYA SUPER				1,950.00

TOP PRICES OBTAINED AT THE SALE OF 04TH DECEMBER, 2024

CTC



HIGH GROWN	PF1	BP1	BPS
DUNSINANE CTC	1,280.00		1,200.00

MEDIUM GROWN	PF1	BP1	BPS
NEW PEACOCK CTC	1,260.00		
DELTA CTC		1,160.00	
PARK SIDE CTC			680.00

LOW GROWN	PF1	BP1	BPS
HINGALGODA CTC	1,550.00		
CECILIAN CTC		1,060.00	
LANTERN HILL CTC			820.00

UVA HIGH	*CRAIG/OODOOWERRE *CRAIG *AMPITTIKANDE	OP OP1 FBOPFSP	1,280.00 1,550.00 1,700.00
UDA PUSSELLAWA	*LUCKYLAND	DUST1	1,200.00



* TEAS SOLD BY EASTERN BROKERS LTD.

+ EQUAL ALL TIME AUCTION RECORD PRICE.

++ AN ALL-TIME AUCTION RECORD PRICE.

CROP & WEATHER FOR THE PERIOD - 26TH NOVEMBER TO 02ND DECEMBER, 2024

WESTERN / NUWARA ELIYA REGIONS

Both regions reported showers throughout the week.

UVA/UDAPUSSELLAWA REGIONS

Rain was reported in the Uva and Uda Pussellawa regions throughout the week.

LOW GROWN

The Low Grown Region reported rain throughout the week. The Department of Meteorology expects showers in the Low Grown Region in the week ahead.

CROP INTAKE

All regions showed a decrease in the crop intake.

SALE AVERAGES OF 27/11/2024

	WEEK (RS. PER KG)		TO DATE (RS.PER KG)	
	2024 GROSS	2023 GROSS	2024 GROSS	2023 GROSS
ORTHODOX				
UVA HIGH	1,046.21	1,036.40	1,099.17	989.43
WESTERN HIGH	1,183.50	1,103.94	1,207.78	1,207.78
UVA MEDIUM	1,064.34	1,060.30	1,120.91	1,029.11
WESTERN MEDIUM	992.59	1,015.95	1,079.68	1,020.23
LOW GROWN	1,272.98	1,259.04	1,350.28	1,276.65
CTC				
WESTERN HIGH	1,085.08	998.12	1,079.83	989.53
WESTERN MEDIUM	970.58	889.17	966.05	914.14
LOW GROWN	884.51	997.47	984.45	974.58
UVA HIGH	983.43	969.24	1,120.84	1,040.61

SALE AVERAGES OF 27/11/2024

COMBINED (ORTHODOX & CTC)	WEEK (RS. PER KG)		TO DATE (RS.PER KG)	
	2024 GROSS	2023 GROSS	2024 GROSS	2023 GROSS
UVA HIGH	1,003.97	996.95	1,098.50	980.44
WESTERN HIGH	1,142.98	1,073.41	1,185.39	1,115.98
HIGH GROWN – TOTAL	1,096.88	1,049.11	1,157.39	1,073.23
UVA MEDIUM	1,050.94	1,057.96	1,123.57	1,025.68
WESTERN MEDIUM	974.34	976.24	1,051.33	988.46
MED. GROWN – TOTAL	992.82	1,001.86	1,074.70	1,000.17
LOW GROWN – TOTAL	1,246.72	1,239.77	1,327.31	1,259.35
TOTAL	1,181.99	1,161.56	1,248.47	1,176.54
CTC TOTAL	947.89	963.67	1,000.92	959.90

QUANTITY SOLD 25TH TO 30TH NOVEMBER, 2024

WEEK (KG)

TO DATE (KG)

	2024 GROSS	2023 GROSS	2024 GROSS	2023 GROSS
PUBLIC AUCTION	4,262,590.00	4,645,055.00	224,653,960.00	224,370,533.50
PRIVATE SALE	142,517.00	162,744.70	6,133,159.45	4,886,235.66
FORWARD CONTRACTS	58,600.00	0.00	2,379,756.00	2,121,908.00
DIRECT SALES	0.00	0.00	0.00	0.00
BIO/GREEN TEA	50,696.00	89,491.50	2,147,492.00	2,144,170.86
BMF – (EXCLUDED FROM PRIVATE SALE)	119,497.00	78,786.00	2,116,321.00	2,556,549.00

WORLD TEA PRODUCTION

COUNTRY	MONTH		TOTAL UPTO		(+)INC/ (-) DE		
		2024 (KG)	2023 (KG)	2024 (KG)		2023 (KG)	
SRI LANKA	OCTOBER	21.14	22.85	OCTOBER	217.65	216.25	+1.40
BANGLADESH	SEPTEMBER	12.21	14.29	SEPTEMBER	61.74	68.99	-7.25
NORTH INDIA	SEPTEMBER	141.64	143.42	SEPTEMBER	749.06	812.07	-63.01
SOUTH INDIA	SEPTEMBER	22.98	24.34	SEPTEMBER	164.45	178.17	-13.72
KENYA	JULY	40.82	44.69	JULY	361.91	318.34	+43.57

SALE NO 50A - 16TH & 17TH DECEMBER, 2024

		LOTS	QUANTITY (KG)
EX-ESTATE	Closed on 29/11/2024 excluding violations.	931	932,084.00
HIGH & MEDIUM	Closed on 29/11/2024 excluding violations.	1,718	766,496.00
LEAFY GRADES	Closed on 29/11/2024 excluding violations.	1,949	717,793.00
SEMI LEAFY	Closed on 29/11/2024 excluding violations.	1,628	690,348.00
TIPPY SMALL LEAF	Closed on 29/11/2024 excluding violations.	2,019	941,767.00
OFF GRADES	Closed on 29/11/2024 excluding violations.	1,693	948,139.00
BOP1A	Closed on 29/11/2024 excluding violations.	548	191,950.00
DUSTS	Closed on 29/11/2024 excluding violations.	626	566,254.00
PREMIUM FLOWERY	Closed on 29/11/2024 excluding violations.	392	56,629.00
TOTAL		11,504	5,811,460.00

A total of kgs. 5,811,460.00 are on offer at this sale of which 307,460 kgs, are reprints.

SALE NO: 51B
23RD & 24TH
DECEMBER 2024

EX. ESTATE &
MAIN SALE
Scheduled to close on
05/12/2024.

COMMENTS

A quantity of 4.980 million kilos of tea was on offer at this week's auction. This was 0.114 million kilos higher than last week's quantity. Ex. Estate offerings which comprised 0.744 million kilos of teas was 0.078 million kilos higher than last week.

Quality was fairly similar to last week.

There was fair demand.

In the Ex Estate catalogues, a selection of Best western BOP's and BOPF met a dearer market. Others in the Best category were irregular and mostly lower. In the Below Best category coloury BOP's and BOPF were dearer. Others BOP's were lower. BOPF were barely steady. At the lower end BOP's and coloury BOPF were dearer. Other BOPF were barely steady.

Nuwara Eliya BOP's and BOPF were mostly unsold.

Select Best Uva BOP's gained sharply. Other BOP's met a firm to dearer market. Poor leaf sorts were lower. BOPF were barely steady. Udapussellawa BOP's were dearer. BOPF sold around last levels.

There were hardly any High Grown and Medium Grown BP1's on offer. Select Best PF1's were firm. Others were irregular. Low Grown BP1's sold around last levels. Select Best PF1's were firm. Others met a lower market.

In the Low Grown Leafy catalogues high priced OP1's were firm. Others met a dearer market. OP's and OPA's were dearer.

In the Low Grown Semi Leafy catalogues, Select Best BOP1's were firm. Below Best and bolder varieties were dearer. Others sold around last levels. Select Best and Best PEK's met a lower market. Others were dearer. High priced PEK1's were firm. Others were lower.

In the Low Grown Small leaf catalogues, Better FBOP's met a dearer market. Others were firm. Well made FBOPF1's were firm. Others appreciated. Better FBOPF's were dearer. Others were irregular.

In the Off Grades catalogues, clean leaf bright liquoring fannings were dearer. Others were firm. BM's, BOP1A's, BP's and Low Grown fannings met a dearer market.

In the Dust catalogues, Select Best Primaries met a lower market. Best and Below Best primaries where quality was maintained held firm. Others were irregular. Clean Secondaries were firm to dearer. Others met a dearer market. Low Growns sold around last levels.

DETAILS OF TEA AWAITING SALES – 2024

SALE NO – 49C 10TH & 11TH DECEMBER, 2024

	LOTS	QUANTITY (KG)	REPRINTS
EX-ESTATE	902	882,631.00	
HIGH AND MEDIUM	1,827	826,003.00	
LOW LEAFY GRADE	2,043	779,963.00	
SEMI LEAFY GRADE	1,765	776,265.00	
TIPPY SMALL LEAF	2,256	1,071,589.00	
OFF GRADES & BOP1A	2,341	1,203,963.00	
DUSTS	631	564,694.00	
PREMIUM FLOWERY	389	55,346.00	
TOTAL	12,154	6,160,454.00	340,748.00

TOTAL NO OF PKGS 160,712

NO OF TOTAL CTC PKGS 11,130

TOTAL QUANTITY (KG) 592,871

SALE NO – 50A 16TH & 17TH DECEMBER, 2024

	LOTS	QUANTITY (KG)	REPRINTS
	931	932,084.00	
	1,718	766,496.00	
	1,949	717,793.00	
	1,628	690,348.00	
	2,019	941,767.00	
	2,241	1,140,089.00	
	626	566,254.00	
	392	56,629.00	
TOTAL	11,504	5,811,460.00	307,460.00

TOTAL NO OF PKGS 150,813

NO OF TOTAL CTC PKGS 10,930

TOTAL QUANTITY (KG) 584,184

SALE NO 49C – 10TH & 11TH DECEMBER, 2024

ORDER OF SALE

EX - ESTATE

FORBES & WALKER TEA BROKERS (PVT) LTD.

BARTLEET PRODUCE MARKETING (PVT) LTD.

CEYLON TEA BROKERS PLC.

EASTERN BROKERS LTD.

MERCANTILE PRODUCE BROKERS (PVT) LTD.

LANKA COMMODITY BROKERS LTD.

JOHN KEELLS PLC.

ASIA SIYAKA COMMODITIES (PVT) LTD.

HIGH & MEDIUM

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LOW GROWN

BARTLEET PRODUCE MARKETING (PVT) LTD.

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ASIA SIYAKA COMMODITIES (PVT) LTD.

CEYLON TEA BROKERS PLC.

FORBES & WALKER TEA BROKERS (PVT) LTD.

10% PAYMENT

13/11/2024

BUYERS' PROMPT

17/12/2024

SELLERS' PROMPT

18/12/2024

NATIONAL AVERAGES REPORT - NOVEMBER 2024

Elevation	MONTH		TODATE	
	QUANTITY - KG	AVERAGE - RS. / KG	QUANTITY - KG	AVERAGE - RS. / KG
Orthodox				
LVA-HIGH	945,942	1,026.39	14,694,159	1,100.13
WESTERN-HIGH	2,147,737	1,164.93	28,251,048	1,205.55
LVA-MEDIUM	908,939	1,022.90	13,515,404	1,119.24
WESTERN-MEDIUM	1,710,403	989.49	19,894,659	1,083.89
LOW	11,465,747	1,233.86	129,658,494	1,352.63
Total	17,176,768	1,178.34	206,013,763	1,273.19
CTC				
LVA-HIGH	102,084	1,012.15	1,248,422	1,121.07
WESTERN-HIGH	427,207	1,061.93	3,757,038	1,081.91
WESTERN-MEDIUM	646,833	932.41	7,281,979	962.68
LOW	1,085,094	901.28	12,040,373	984.40
Total	2,261,218	945.54	24,327,812	999.97
OTH/CTC				
LVA-HIGH	1,048,026	1,025.00	15,942,581	1,101.77
WESTERN-HIGH	2,574,944	1,147.84	32,008,086	1,191.04
LVA-MEDIUM	908,939	1,022.90	13,515,404	1,119.24
WESTERN-MEDIUM	2,357,236	973.83	27,176,638	1,051.41
LOW	12,550,841	1,205.11	141,698,867	1,321.34
Total	19,437,986	1,151.26	230,341,574	1,244.33
GREEN				
LVA-HIGH	29,987	1,229.88	494,204	1,261.93
WESTERN-HIGH	48,826	1,333.49	589,515	1,303.52
LVA-MEDIUM	39,150	1,343.03	303,388	1,443.47
WESTERN-MEDIUM	31,532	1,290.97	417,574	1,258.76
LOW	1,151	1,186.36	6,090	1,910.53
Total	150,646	1,305.32	1,810,771	1,307.34

NATIONAL AVERAGES REPORT - NOVEMBER 2024

Elevation	MONTH		TODATE	
	QUANTITY - KG	AVERAGE - RS. / KG	QUANTITY - KG	AVERAGE - RS. / KG
UVA-HIGH	29,224	1,232.05	272,431	1,126.32
WESTERN-HIGH	7,700	1,262.34	28,984	1,300.17
WESTERN-MEDIUM	41,313	1,965.26	218,325	1,840.69
LOW	1,600	2,250.85	23,350	2,978.17
Total	79,837	1,634.89	543,090	1,562.40
Special Tea				
UVA-HIGH	1,857	1,841.95	38,657	1,498.68
WESTERN-HIGH	595	16,809.92	15,471	8,412.15
UVA-MEDIUM	325	3,532.31	914	14,990.37
WESTERN-MEDIUM	2,785	1,645.65	91,285	1,647.97
LOW	909	6,657.54	12,640	7,719.82
Others	2	22,000.00	9	43,500.00
Total	6,473	3,899.70	158,976	2,836.49
Black Tea sales from refuse tea processing centres				
UVA-HIGH	94,525	541.45	792,530	684.33
WESTERN-HIGH	160,834	780.52	2,197,669	772.89
UVA-MEDIUM	9,200	760.80	114,858	790.23
WESTERN-MEDIUM	61,742	658.27	920,354	699.27
LOW	321,964	665.92	2,956,438	680.05
Others	123,103	1,988.67	1,189,872	2,125.03
Total	771,368	678.82	8,171,721	714.11
Composite National Averages				
Other	4,271	650.07	48,419	699.49
High Grown	3,996,519	1,092.89	52,380,131	1,142.68
Medium Grown	3,558,089	990.30	43,746,759	1,066.86
Low Grown	12,887,430	1,191.69	144,850,823	1,308.45
All Tea Average	20,446,309	1,137.22	241,026,132	1,228.46