EASTERN BROKERS LIMITED

TEA MARKET REPORT

SALE NO – 42B

22ND & 23RD OCTOBER, 2024



ORDER OF SALE - 42B

EX-ESTATE

EASTERN BROKERS LTD.

BARTLEET PRODUCE MARKETING (PVT) LTD.

FORBES & WALKER TEA BROKERS (PVT) LTD.

ASIA SIYAKA COMMODITIES (PVT) LTD.

JOHN KEELLS PLC.

MERCANTILE PRODUCE BROKERS (PVT) LTD.

CEYLON TEA BROKERS PLC.

LANKA COMMODITY BROKERS LTD.

HIGH & MEDIUM

LANKA COMMODITY BROKERS LTD.

CEYLON TEA BROKERS PLC.

EASTERN BROKERS LTD.

JOHN KEELLS PLC.

ASIA SIYAKA COMMODITIES (PVT) LTD.

MERCANTILE PRODUCE BROKERS (PVT) LTD.

FORBES & WALKER TEA BROKERS (PVT) LTD.

BARTLEET PRODUCE MARKETING (PVT) LTD.

LOW GROWN

BARTLEET PRODUCE MARKETING (PVT) LTD.

FORBES & WALKER TEA BROKERS (PVT) LTD.

MERCANTILE PRODUCE BROKERS (PVT) LTD.

JOHN KEELLS PLC.

EASTERN BROKERS LTD.

LANKA COMMODITY BROKERS LTD.

ASIA SIYAKA COMMODITIES (PVT) LTD.

CEYLON TEA BROKERS PLC.



AUCTION QUANTITY DETAILS - 23RD OCTOBER, 2024

	LOTS	QUANTITY
EX-ESTATE	896	901,539.00
MAIN SALE - HIGH AND MEDIUM	1,596	716,609.00
MAIN SALE – LOW LEAFY GRADE	1,783	651,789.00
MAIN SALE – SEMI LEAFY GRADE	1,662	736,353.00
MAIN SALE – TIPPY SMALL LEAF	1,979	971,906.00
OFF GRADES & BOP1A	2,309	1,226,186.00
DUSTS	548	490,390.00
PREMIUM FLOWERY	396	58,347.00
TOTAL	11,169	5,753,109.00





MARKET DESCRIPTION

QUANTITY

QUALITY

DEMAND

WESTERNS

NUWARA ELIYAS

UVA UDAPUSSELLAWA

CTC

11,169 lots totalling 5,753,109.00 kilos on offer.

Westerns showed a slight improvement. Others were fairly similar to last week.

Was lower.

Select high priced BOP's were firm to around Rs 40/- per kg lower. Others in the Best category declined further. In the Below Best category brighter teas declined around Rs 50/- per kg and more. Others were lower to a lesser extent. Plainer sorts were barely steady. Select Best BOPF were firm. Others in the Best category declined around Rs 50/- per kg and more. Brighter teas in the Below Best category declined around Rs 50/- per kg. Others together with the teas at the lower end declined around Rs 20/- per kg and more.

BOP's sold around last levels. BOPF were mostly unsold.

Better Uva/Udapussellawa BOP's were around Rs 50/- per kg dearer. Others were barely steady. Better BOPF were firm. Others declined around Rs 20/- per kg.

High Grown BP1's were firm. Better PF1's were firm. Others declined around Rs 50/- per kg and more. Medium Grown BP1's were irregular and mostly easier. Better PF1's were firm to around Rs 20/- per kg easier. Better PF1's were firm to around Rs 20/- per kg easier. Others declined further. Low Grown BP1's were mostly unsold. PF1's sold around last levels. the Close.

MARKET DESCRIPTION

LOW GROWN LEAFY GRADES

LOW GROWN SEMI LEAF

LOW GROWN TIPPY/SMALL LEAF

OFF GRADES

DUSTS

High priced OP1/OP's were firm. Balance were easier. Select Best OPA's were firm. Others were easier.

Select Best and Best BOP1's were firm. Below Best and bolder varieties declined sharply. However teas at the bottom sold around last levels. High priced PEK's were firm to selectively dearer. Best and Below Best sorts declined sharply. Cleaner teas at the bottom were firm. PEK1's in general were easier.

Select Best FBOP's were firm to little easier. Balance were irregularly easier. Select Best FBOPF1's sold around last levels. Balance were easier. High priced FBOPF's were firm to little easier. Best and cleaner Below Best varieties were firm. Balance declined.

Clean leaf bright liquoring fannings held firm. Others declined Rs 10/- to Rs 20/- per kg. BM and BOP1A were lower by Rs 20/- to Rs 30/- per kg. BP's were firm. Clean Low Growns fannings were firm. Others were lower by Rs 10/- to Rs 20/- per kg.

Select Best primaries held firm. Others were firm to around Rs 40/- per kg lower. Clean Secondaries held firm. Others were irregular and tended easier. Low Growns sold around last week price levels.



QUOTATIONS - EX-ESTATE

	ВОР	BOPF
BEST WESTERNS	1260-1480	1280-1400
BELOW BEST WESTERNS	1140-1200	1180-1260
PLAINER WESTERNS	1100-1120	1140-1160
NUWARA ELIYAS	1440-1460	N/A
BRIGHTER UDA PUSSELLAWAS	1140-1220	1140-1200
OTHER UDA PUSSELLAWAS	1000-1100	1080-1120
BEST UVAS	1340-1360	1240-1360
OTHER UVAS	1220-1280	1180-1220



QUOTATIONS - LOW GROWN

RFST

	GRADE	SELECT REST	RESI	RE21 REFOAM	OTHERS	
	ВОР	2000-2300	1550-1650	1200-1250	900-950	
	BOPF	1600-1900	900-1000	850-900	800-850	
	FBOPF/FBOPFSP	4500-4900	3000-3500	2100-2800	1000	
	FBOP	2200-2400	1550-1600	1300-1350	900-950	
	FBOP1	1700-1900	1500-1550	1300-1350	1000-1100	
La Sand L	FBOPF	1700-1850	1450-1550	1200-1300	900-1000	
	FBOPF1	1700-1850	1450-1500	1200-1300	900-950	
	РЕКОЕ	1460-2250	1360-1440	1200-1340	800-1180	-
	PEK 1	1550-2200	1400-1500	1260-1380	850-1240	į
" 古一种	OP	1600-1800	1400-1550	1220-1360	800-1200	7
and a Care	OPA	1500-2000	1220-1460	1080-1200	800-1060	
.	OP 1	2800-3250	2350-2750	1400-2100	850-1380	
	BOP 1	2350-3050	1950-2300	1160-1500	900-1140	

SELECT REST

GRADE



OTHERS

QUOTATIONS - OFF GRADES & DUSTS

BEST WESTERNS
BELOW BEST WESTERNS
OTHERS
NUWARA ELIYAS
BEST UVA UDA PUSSELLAWA
BELOW BEST UVA UDA PUSSELLAWA
OTHERS
BEST MEDIUMS
OTHER MEDIUMS
C.T.C

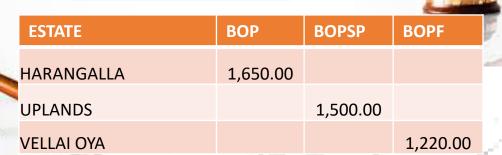
	FNGS 1/FNGS	ВР	ВМ
i	1100-1200	1000-1100	950-1050
	900-1050	900-980	800-940
	800-880	750-880	700-750
	1050-1150	1000-1150	950-1000
	920-1040	900-980	800-940
	800-880	750-880	680-780
	900-1000	1100-1200	900-1000
	750-850	850-1050	700-850
	700-950		





TOP PRICES OBTAINED AT THE SALE OF 23RD OCTOBER, 2024

WESTERN MEDIUM



WESTERN HIGH

ESTATE	ВОР	BOPSP	BOPF
ROBGILL	1, 480.00		
WATTEGODDE		1,550.00	
ROBGILL/ MATTAKELLE			1,400.00

UDA PUSSELLAWA

-	ESTATE	ВОР	BOPSP	BOPF
	*KIRKLEES	1,220.00	1,200.00	
	*LUCKYLAND			1,200.00

NUWARA ELIYA

ESTATE	ВОР	BOPSP	BOPF
MAHAGASOTTE	1,460.00		
COURT LODGE/KENMARE			1,060.00



TOP PRICES OBTAINED AT THE SALE OF 23RD OCTOBER 2024

UVA HIGH

ESTATE	ВОР	BOPSP	BOPF
NAYABEDDE	1,360.00	1,340.00	1,360.00

UVA MEDIUM

ESTATE	ВОР	BOPSP	BOPF
HALPEWATTE UVA	1,550.00		
BLOSSOMS UVA TEA		1,380.00	
DICKWELLA			1,380.00

LOW GROWN

		The second second	
ESTATE	ВОР	BOPSP	BOPF
	2,500.00		
KINGS BRU			
RAJJURUWATTE SUPER		2,250.00	
HIDELLANA			2,000.00
WATHURAWILA (BOPSP)			2,150.00



TOP PRICES OBTAINED AT THE SALE OF 23RD OCTOBER, 2024

CTC

HIGH GROWN	PF1	BP1	BPS
DUNSINANE CTC	1,240.00	1,200.00	



MEDIUM GROWN	PF1	BP1	BPS
NEW PEACOCK CTC	1,220.00		
DELTA CTC		1,200.00	
PARK SIDE CTC			690.00

LOW GROWN	PF1	BP1	BPS
HINGALGODA CTC	1,600.00		
CECILIYAN CTC		1,120.00	
CANORA CTC			810.00





- * TEAS SOLD BY EASTERN BROKERS LTD.
- + EQUAL ALL TIME AUCTION RECORD PRICE.
- ++ AN ALL-TIME AUCTION RECORD PRICE.

CROP & WEATHER FOR THE PERIOD - 15TH TO 21ST OCTOBER, 2024



The Western and Nuwara Eliya regions reported bright weather and sporadic showers throughout the week. The Department of Meteorology expects showers in the Western Region in the week ahead.

UVA/UDAPUSSELLAWA REGIONS

Gloomy weather and intermittent showers were reported in the Uva and Uda Pussellawa regions throughout the week.

LOW GROWN

The Low Grown Region reported rain throughout the week. According to the Department of Meteorology, showers are expects in the Low Grown Region in the week ahead.



The crop intake was maintained in the Western, Nuwara Eliya and Low Grown regions, whilst the Uva and Uda Pussellawa regions reported a decrease.



SALE AVERAGES OF 16/10/2024

ORTHODOX	
UVA HIGH	
WESTERN HIGH	
UVA MEDIUM	
WESTERN MEDIUM	
LOW GROWN	

WEEK (RS. PER KG)

2024 GROSS	2023 GROSS
1,053.77	942.77
1,214.15	1,081.91
1,055.35	995.43
1,015.61	958.69
1,278.58	1,239.72

TO DATE (RS.PER KG)

2024 GROSS	2023 GROSS
1,106.75	993.39
1,212.26	1,155.90
1,132.60	1,032.90
1,093.87	1,023.87
1,368.14	1,284.29

СТС	
WESTERN HIGH	
WESTERN MEDIUM	
LOW GROWN	
UVA HIGH	

2024 GROSS	2023 GROSS
1,071.92	1,026.85
944.52	858.75
952.37	998.35
1,030.85	842.85

2024 GROSS	2023 GROSS
1,083.63	990.46
971.60	918.19
995.16	969.43
1,134.22	1,056.42



SALE AVERAGES OF 16/10/2024

-

COMBINED (ORTHODOX & CTC)
UVA HIGH
WESTERN HIGH
HIGH GROWN – TOTAL
UVA MEDIUM
WESTERN MEDIUM
MED. GROWN - TOTAL
LOW GROWN – TOTAL
TOTAL
CTC TOTAL

WEEK (RS. PER KG)

2024 GROSS	2023 GROSS
1,050.30	924.16
1,195.78	1,071.08
1,148.92	1,025.47
1,052.75	994.41
995.84	927.91
1,014.94	950.05
1,258.41	1,221.98
1,192.12	1,133.04
970.55	954.27

TO DATE (RS.PER KG)

2024 GROSS	2023 GROSS
1,108.63	984.81
1,190.56	1,127.43
1,163.87	1,082.44
1,136.06	1,029.13
1,063.62	992.06
1,087.40	1,003.66
1,344.43	1,266.53
1,261.86	1,183.23
1,008.80	959.13



QUANTITY SOLD 14TH TO 19TH OCTOBER, 2024

WEEK	(KG)
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TO DATE (KG)

PUBLIC AUCTION
PRIVATE SALE
FORWARD CONTRACTS
DIRECT SALES
BIO/GREEN TEA
BMF – (EXLUDED FROM PRIVATE SALE)

2024 GROSS	2023 GROSS
4,555,439.00	3,902,707.00
169,824.00	128,888.50
69,850.00	19,140.00
0.00	0.00
42,582.00	52,085.00
38,628.00	91,553.00

2023 GROSS	2024 GROSS
196,867,863.50	196,324,129.00
4,175,687.66	5,370,303.30
2,029,908.00	2,035,736.00
0.00	0.00
1,881,827.36	1,904,150.50
2,211,438.00	1,817,404.00

WORLD TEA PRODUCTION

COUNTRY		
SRI LANKA		
BANGLADESH		
NORTH INDIA		
SOUTH INDIA		
KENYA		

MONTH				
	2023 (KG)			
SEPTEMBER	24.13	18.90		
AUGUST	13.80	14.50		
AUGUST FEBRUARY	13.80 1.63	14.50 3.23		

	Т		(+)INC/ (-)	DE	
		2024 (KG)	2023 (KG)		
	SEPTEMBER	196.21	193.49	+2.72	
	AUGUST	49.53	54.60	-5.07	
	FEBRUARY	1.63	3.23	-1.60	
	FEBRUARY	31.95	26.95	+5.00	
	FEBRUARY	114.41	87.64	+26.77	

SALE NO 44A - 05TH & 06TH NOVEMBER, 2024

EX-ESTATE	Closed on 18/10/2024 excluding violations.		LOTS 860	QUANTITY (KG) 845,899.00	A total of kgs. 6,079,969.00 are
HIGH & MEDIUM	Closed on 18/10/2024 excluding violations.		1,580	692,571.00	on offer at this sale of which 505,267 kgs., are
LEAFY GRADES	Closed on 18/10/2024 excluding violations.		1,950	725,979.00	reprints.
SEMI LEAFY	Closed on 18/10/2024 excluding violations.		1,743	763,018.00	SALE NO: 45B 05 TH & 06 TH
TIPPY SMALL LEAF	Closed on 18/10/2024 excluding violations.		2,203	1,070,064.00	NOVEMBER 2024 EX. ESTATE &
OFF GRADES	Closed on 18/10/2024 excluding violations.		2,616	1,369,250.00	MAIN SALE Scheduled to close on 24/10/2024.
BOP1A	Closed on 18/10/2024 excluding violations.		628	218,573.00	
DUSTS	Closed on 18/10/2024 excluding violations.		629	567,032.00	
PREMIUM FLOWERY	Closed on 18/10/2024 excluding violations.		321	567,032.00	EB
		TOTAL	11,902	6,079,969.00	EASTERN BROKERS

COMMENTS

A quantity of 5.753 million kilos of tea was on offer at this week's auction. This was 0.373 million kilos higher than last week's quantity. Ex. Estate offerings which comprised 0.901 million kilos of teas was 0.105 million kilos higher than last week.

Quality was fairly similar to last week.

There was lower demand.

In the Ex Estate catalogues, Select high priced Western BOP's met a firm to lower market. Others in the Best and Below Best category were lower. Plainer sorts were barely steady. Select Best BOPF were firm. All other BOPF met a lower market.

Nuwara Eliya BOP's sold around last levels. BOPF were mostly unsold.

Better Uva/Udapussellawa BOP's met a dearer market. Others were barely steady. Better BOPF were firm. Others were lower.

High Grown CTC BP1's were firm. Better PF1's were firm. Others were lower. Medium Grown BP1's were irregular and mostly lower. Better PF1's met a firm to lower market. Others declined. Low Grown BP1's were mostly unsold. PF1's sold around last levels.

In the Low Grown Leafy catalogues high priced OP1's and OP's were firm. Balance met a lower market. Select Best OPA's were firm. Others were easier.

In the Low Grown Semi Leafy catalogues, Select Best and Best BOP1's were firm. Below Best and bolder varieties declined sharply. Teas at the bottom sold around last levels. High priced PEK's were firm to dearer. Best and Below Best varieties declined sharply. Cleaner teas at the bottom were firm. PEK1's met a lower market.

In the Low Grown Small leaf catalogues, Select Best FBOP's and FBOPF1's were firm. Balance were easier. High priced FBOPF's met a firm to easier market. Best and Clean Below Best varieties were firm. Balance declined.

In the Off Grades catalogues, Clean leaf bright liquoring fannings were firm. Others were lower. BM's and BOP1A's met a dearer market. BP's sold around last levels. Clean Low Grown fannings were firm. Others were lower.

In the Dust catalogues, Select Best Primaries were firm. Other Primaries met a firm to lower market. Clean Secondaries were firm. Others were irregular and tended easier. Low Growns Sold around last levels.



DETAILS OF TEA AWAITING SALES - 2024

EX-ESTATE
HIGH AND MEDIUM
LOW LEAFY GRADE
SEMI LEAFY GRADE
TIPPY SMALL LEAF
OFF GRADES & BOP1A
DUSTS
PREMIUM FLOWERY
TOTAL

SALE NO – 43C 29TH & 30TH OCTOBER, 2024

LOTS	QUANTITY (KG)	REPRINTS
857	837,193.00	
1,630	715,489.00	
1,853	705,463.00	
1,749	767,310.00	
2,195	1,071,970.00	
2,349	1,279,975.00	
579	507,214.00	
396	57,864.00	
11,608	5,942,478.00	497,625.00

TOTAL NO OF PKGS	155,950
NO OF TOTAL CTC PKGS	11,080
TOTAL QUANTITY (KG)	586,098

SALE NO – 44A 05TH & 06TH NOVEMBER, 2024

	LOTS	QUANTITY (KG)	REPRINTS
	860	845,899.00	
	1,580	692,571.00	
	1,950	725,979.00	
	1,743	763,018.00	
	2,203	1,070,064.00	
	2,616	1,369,250.00	
	629	567,032.00	
	321	46,161.00	
1	11,902	6,079,969.00	505,267.00

TOTAL NO OF PKGS	159,179
NO OF TOTAL CTC PKGS	11,230
TOTAL QUANTITY (KG)	600,570



SALE NO 43C - 29TH & 30TH OCTOBER, 2024

ORDER OF SALE

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FORBES & WALKER TEA BROKERS (PVT) LTD.

ASIA SIYAKA COMMODITIES (PVT) LTD.

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CEYLON TEA BROKERS PLC.

BARTLEET PRODUCE MARKETING (PVT) LTD.

10% PAYMENT	04/11/2024	
BUYERS' PROMPT	05/11/2024	
SELLERS' PROMPT	06/11/2024	

