

EASTERN BROKERS LIMITED

TEA MARKET REPORT



SALE NO – 35A

03RD & 04TH SEPTEMBER, 2024

ORDER OF SALE – 35A

EX-ESTATE

CEYLON TEA BROKERS PLC.

BARTLEET PRODUCE MARKETING (PVT) LTD.

LANKA COMMODITY BROKERS LTD.

FORBES & WALKER TEA BROKERS (PVT) LTD.

ASIA SIYAKA COMMODITIES (PVT) LTD.

EASTERN BROKERS LTD.

MERCANTILE PRODUCE BROKERS (PVT) LTD.

JOHN KEELLS PLC.

HIGH & MEDIUM

BARTLEET PRODUCE MARKETING (PVT) LTD.

FORBES & WALKER TEA BROKERS (PVT) LTD.

MERCANTILE PRODUCE BROKERS (PVT) LTD.

ASIA SIYAKA COMMODITIES (PVT) LTD.

JOHN KEELLS PLC.

EASTERN BROKERS LTD.

CEYLON TEA BROKERS PLC.

LANKA COMMODITY BROKERS LTD.

LOW GROWN

FORBES & WALKER TEA BROKERS (PVT) LTD.

BARTLEET PRODUCE MARKETING (PVT) LTD.

CEYLON TEA BROKERS PLC.

EASTERN BROKERS LTD.

ASIA SIYAKA COMMODITIES (PVT) LTD.

LANKA COMMODITY BROKERS LTD.

JOHN KEELLS PLC.

MERCANTILE PRODUCE BROKERS (PVT) LTD.

AUCTION QUANTITY DETAILS - 04TH SEPTEMBER, 2024

	LOTS	QUANTITY
EX-ESTATE	727	680,293.00
MAIN SALE - HIGH AND MEDIUM	1,490	636,122.00
MAIN SALE – LOW LEAFY GRADE	1,976	729,780.00
MAIN SALE – SEMI LEAFY GRADE	1,610	707,578.00
MAIN SALE – TIPPY SMALL LEAF	2,104	1,062,789.00
OFF GRADES & BOP1A	2,370	1,175,691.00
DUSTS	532	451,099.00
PREMIUM FLOWERY	342	52,826.00
TOTAL	11,151	5,496,178.00



MARKET DESCRIPTION

QUANTITY

11,151 lots totalling 5,496,178.00 kilos on offer.

QUALITY

Showed a decline.

DEMAND

Was fair.

WESTERNS

Select Best BOP's gained sharply following special inquiry. Others sold around last levels. Brighter Below Best varieties were irregularly dearer. Others and teas at the lower end sold around last levels. Best BOPF gained Rs 40/- to Rs 60/- per kg and more. In the Below Best category where quality was maintained gained Rs 20/- to Rs 40/- per kg whilst others declined by a similar margin. Teas at the lower end sold around last levels.

NUWARA ELIYAS

BOP/BOPF were mostly unsold.

UVA UDAPUSSELLAWA

Seasonal quality Uva BOP/BOPF declined following quality. Other BOP/BOPF were lower by Rs 40/- to Rs 60/- per kg. Udapussellawa BOP's declined around Rs 40/- per kg. Better BOPF gained around Rs 40/- per kg whilst others gained further.

CTC

High Grown BP1's were mostly unsold. Better PF1's sold around last levels. Others were irregularly lower. Better Medium Grown BP1's were mostly unsold. Others sold around last levels. Better PF1's sold around last levels. Others were irregularly dearer. Better Low Grown BP1's gained Rs 20/- to Rs 40/- per kg and more. Others sold around last levels. Better PF1's commenced firm and gained around Rs 50/- per kg towards the close. Others were irregularly lower.

MARKET DESCRIPTION

LOW GROWN LEAFY GRADES

Well made OP1's were selectively dearer. Balance were firm. Select Best OP's were irregularly dearer. Below Best varieties were irregular. Teas at the bottom were firm. Well made OPA's were dearer. Balance were easier.

LOW GROWN SEMI LEAF

Select Best BOP1's sold around last levels. Balance were easier. Select Best PEK/PEK1's were dearer. Others were firm.

LOW GROWN TIPPY/SMALL LEAF

Well made FBOP's together with cleaner Below Best varieties and cleaner teas at the bottom were firm. Balance were easier. Better FBOPF1's were firm to little easier. Others were irregular. Better FBOPF's were dearer. Balance were easier.


OFF GRADES

Liquoring fannings held firm. BM and BOP1A declined Rs 20/- to Rs 30/- per kg. BP's declined Rs 40/- to Rs 50/- per kg. Low Grown's fannings held firm.

DUSTS

Select Best primaries gained Rs 40/- to Rs 60/- per kg. Best and Below Best sorts where quality was maintained were Rs 20/- to Rs 40/- per kg dearer. Others were irregular. Clean secondaries held firm. Others were irregular. Low Grown's sold around last week price levels.

QUOTATIONS - EX-ESTATE



	BOP	BOPF
BEST WESTERNS	1380-1650	1360-1440
BELOW BEST WESTERNS	1180-1360	1220-1340
PLAINER WESTERNS	1060-1140	1080-1200
NUWARA ELIYAS	N/A	N/A
BRIGHTER UDA PUSSELLAWAS	1160-1180	1160-1180
OTHER UDA PUSSELLAWAS	1040-1100	1040-1140
BEST UVAS	1400-2850	1260-2150
OTHER UVAS	1120-1200	1100-1200

QUOTATIONS - LOW GROWN

GRADE	SELECT BEST	BEST	BEST BELOW	OTHERS
BOP	1900-2250	1600-1700	1250-1300	1000-1100
BOPF	1500-1900	950-1050	850-900	750-800
FBOPF/FBOPFSP	5200-6200	3200-3800	2200-2800	1000-1100
FBOP	2100-2300	1750-1800	1400-1450	950-1050
FBOP1	1700-2000	1500-1600	1400-1450	1000-1050
FBOPF	1600-1850	1450-1550	1300-1350	950-1000
FBOPF1	1800-1900	1552-1600	1350-1400	980-1050
PEKOE	1650-2300	1440-1600	1200-1420	850-1180
PEK 1	1650-2450	1440-1600	1300-1420	920-1260
OP	1550-1900	1440-1500	1220-1420	750-1200
OPA	1550-2000	1340-1500	1100-1320	750-1080
OP 1	2700-3200	2300-2650	1500-2000	750-1460
BOP 1	2350-3000	1950-2300	1160-1500	900-1140



QUOTATIONS - OFF GRADES & DUSTS

BEST WESTERNS
BELOW BEST WESTERNS
OTHERS
NUWARA ELIYAS
BEST UVA UDA PUSSELLAWA
BELOW BEST UVA UDA PUSSELLAWA
OTHERS
BEST MEDIUMS
OTHER MEDIUMS
C.T.C

FNGS 1/FNGS	BP	BM
1100-1200	1000-1100	1000-1050
900-1050	900-980	850-950
800-880	750-880	750-840
1050-1150	1000-1150	1000-1050
920-1040	900-980	850-950
800-880	750-880	700-800
900-1000	1100-1200	900-1050
750-850	850-1050	750-850
700-950		

DUST 1
1400-1700
1250-1380
1000-1200
1150-1260
980-1120
850-980
750-850
500-600
880-1200

TOP PRICES OBTAINED AT THE SALE OF 04TH SEPTEMBER, 2024

WESTERN MEDIUM

ESTATE	BOP	BOPSP	BOPF
Nayapane	1,900.00		
Kenilworth		1,750.00	
Dartry Valley/ Vellai Oya			1,220.00

UDA PUSSELLAWA

ESTATE	BOP	BOPSP	BOPF
Mooloya	1,180.00		
* Kirklees		1,160.00	1,180.00

WESTERN HIGH

ESTATE	BOP	BOPSP	BOPF
Wattegodde/ Robgill/ Bambrakelly	1,650.00		
Wattegodde		1,650.00	
Great Western			1,440.00

NUWARA ELIYA

ESTATE	BOP	BOPSP	BOPF
Court Lodge	1,080.00		
Kenmare		1,120.00	1,000.00

TOP PRICES OBTAINED AT THE SALE OF 04TH SEPTEMBER 2024

UVA HIGH

ESTATE	BOP	BOPSP	BOPF
Aislaby	2,850.00		
Ranaya		1,500.00	
* Aislaby			2,150.00

UVA MEDIUM

ESTATE	BOP	BOPSP	BOPF
St. James	2,500.00		2,100.00
Demodera 'S		1,950.00	

LOW GROWN

ESTATE	BOP	BOPSP	BOPF
Rajjuruwatta Super	2,550.00		
Andaradeniya Super		2,000.00	
Sithaka			1,950.00
Rajjuruwatta Super(BOPFSp)			1,950.00

TOP PRICES OBTAINED AT THE SALE OF 04TH SEPTEMBER, 2024

CTC



HIGH GROWN	PF1	BP1	BPS
Dunsinane CTC	1,180.00		1,080.00
Ulugedara CTC		980.00	

MEDIUM GROWN	PF1	BP1	BPS
New Peacock CTC	1,200.00		
Delta CTC/ Strathdon CTC		1,000.00	
Aultmore CTC			890.00

LOW GROWN	PF1	BP1	BPS
Kalubowitiyana CTC	1,600.00		
Ceciliyan CTC		1,300.00	

OTHERS	ESTATE	GRADE	PRICE
UVA MEDIUM	*Hindagala	FBOPFSP	3,650.00
UDA PUSSELLAWA	* Luckyland/ High Forest/ Mooloya	DUST1	1,100.00



* TEAS SOLD BY EASTERN BROKERS LTD.

+ EQUAL ALL TIME AUCTION RECORD PRICE.

++ AN ALL-TIME AUCTION RECORD PRICE.

CROP & WEATHER FOR THE PERIOD – 27TH AUGUST TO 02ND SEPTEMBER, 2024

WESTERN / NUWARA ELIYA REGIONS

The Western Region reported rain, whilst the Nuwara Eliya Region reported bright weather throughout the week. Rain and windy conditions are expected in both regions in the week ahead according to the Department of Meteorology.

UVA/UDAPUSSELLAWA REGIONS

The Uva and Udapussellawa regions reported bright weather and intermittent showers throughout the week. According to the Department of Meteorology, rain is expected in the Uva Region in the week ahead.

LOW GROWN

Rain was reported throughout the week in the Low Grown Region. The Department of Meteorology expects rain in the Low Grown Region in the week ahead.

CROP INTAKE

The crop intake was maintained in the Western, Nuwara Eliya, Uva and Udapussellawa regions, whilst the Low Grown Region reported an increase.

SALE AVERAGES OF 28/08/2024

	WEEK (RS. PER KG)		TO DATE (RS.PER KG)	
	2024 GROSS	2023 GROSS	2024 GROSS	2023 GROSS
ORTHODOX				
UVA HIGH	1,160.92	949.50	949.50	996.38
WESTERN HIGH	1,179.50	1,092.45	1,213.91	1,165.47
UVA MEDIUM	1,093.52	1,099.39	1,139.50	1,139.50
WESTERN MEDIUM	1,023.52	1,060.72	1,102.26	1,027.05
LOW GROWN	1,314.92	1,314.05	1,379.95	1,289.59
CTC				
WESTERN HIGH	998.63	922.87	1,086.34	995.33
WESTERN MEDIUM	1,139.50	881.40	976.89	927.84
LOW GROWN	961.45	1,056.41	1,001.53	963.20
UVA HIGH	1,116.67	1,018.32	1,157.37	1,157.37

SALE AVERAGES OF 28/08/2024

COMBINED (ORTHODOX & CTC)	WEEK (RS. PER KG)		TO DATE (RS.PER KG)	
	2024 GROSS	2023 GROSS	2024 GROSS	2023 GROSS
UVA HIGH	1,148.87	1,148.87	1,115.08	989.71
WESTERN HIGH	1,145.14	1,064.07	1,191.77	1,135.77
HIGH GROWN – TOTAL	1,146.45	1,020.39	1,167.01	1,089.12
UVA MEDIUM	1,095.60	1,048.33	1,144.57	1,029.88
WESTERN MEDIUM	1,003.63	1,011.18	1,071.69	997.52
MED. GROWN – TOTAL	1,034.51	1,026.40	1,095.71	1,008.11
LOW GROWN – TOTAL	1,295.11	1,300.67	1,355.54	1,271.67
TOTAL	1,219.42	1,205.21	1,270.02	1,188.39
CTC TOTAL	963.10	971.93	1,016.03	961.87

QUANTITY SOLD 26TH TO 31ST AUGUST, 2024

WEEK (KG)

TO DATE (KG)

	2024 GROSS	2023 GROSS	2024 GROSS	2023 GROSS
PUBLIC AUCTION	4,754,930.00	4,382,210.00	163,068,336.00	168,040,550.50
PRIVATE SALE	89,524.00	77,672.40	4,276,319.50	3,394,062.36
FORWARD CONTRACTS	73,980.00	25,000.00	1,507,230.00	1,902,008.00
DIRECT SALES	0.00	0.00	0.00	0.00
BIO/GREEN TEA	34,012.00	31,584.00	1,578,947.00	1,561,250.36
BMF – (EXCLUDED FROM PRIVATE SALE)	83,401.00	60,454.00	1,542,895.00	1,827,088.00

WORLD TEA PRODUCTION

COUNTRY	MONTH		TOTAL UPTO		(+)INC/ (-) DE		
		2024 (KG)	2023 (KG)	2024 (KG)		2023 (KG)	
SRI LANKA	JULY	22.89	21.37	JULY	150.49	155.82	-5.33
BANGLADESH	JUNE	12.82	10.72	JUNE	24.29	26.44	-2.15
NORTH INDIA	FEBRUARY	1.63	3.23	FEBRUARY	1.63	3.23	-1.60
SOUTH INDIA	FEBRUARY	14.97	13.32	FEBRUARY	31.95	26.95	+5.00
KENYA	FEBRUARY	55.44	32.73	FEBRUARY	114.41	87.64	+26.77

SALE NO 37C - 18TH SEPTEMBER, 2024

		LOTS	QUANTITY (KG)
EX-ESTATE	Closed on 29/08/2024 excluding violations.	712	669,148.00
HIGH & MEDIUM	Closed on 29/08/2024 excluding violations.	1,214	510,878.00
LEAFY GRADES	Closed on 29/08/2024 excluding violations.	1,492	520,980.00
SEMI LEAFY	Closed on 29/08/2024 excluding violations.	1,265	511,165.00
TIPPY SMALL LEAF	Closed on 29/08/2024 excluding violations.	1,593	738,695.00
OFF GRADES	Closed on 29/08/2024 excluding violations.	955	523,921.00
BOP1A	Closed on 29/08/2024 excluding violations.	438	145,120.00
DUSTS	Closed on 29/08/2024 excluding violations.	423	369,480.00
PREMIUM FLOWERY	Closed on 29/08/2024 excluding violations.	282	37,063.00
	TOTAL	8,374	4,026,455.00

A total of kgs. 4,026,455.00 are on offer at this sale of which 18,771 kgs., are reprints.

SALE NO: 38A
24TH & 25TH
SEPTEMBER 2024

EX. ESTATE &
MAIN SALE
Scheduled to close on
05/09/2024.

COMMENTS

A quantity of 5.496 million kilos of tea was on offer at this week's auction. This was 0.047 million kilos lower than last week's quantity. Ex. Estate offerings which comprised 0.680 million kilos of teas was 0.109 million kilos lower than last week.

Quality showed a decline .

There was fair demand.

In the Ex Estate catalogues, a range of Select Best BOP's met a dearer market. Others sold around last levels. Brighter Below Best varieties were dearer. Others and the teas at the lower end sold around last levels. Best BOPF met a dearer market. In the Below Best category where quality was maintained were dearer. Others met a lower market. Teas at the lower end sold around last levels.

Nuwara Eliya BOP's and BOPF were mostly unsold.

Seasonal quality Uva BOP's and BOPF met a lower market following quality. Others BOP's and BOPF too were lower. Udapussellawa BOP's met a lower market. BOPF were dearer.

High Grown CTC BP1's were mostly unsold. Better PF1's sold around last levels. Others met a lower market. Better Medium Grown BP1's were mostly unsold. Others sold around last levels. Better PF1's sold around last levels. Others were dearer. Better Low Growns BP1's met a dearer market. Others sold around last levels. Better PF1's commenced firm and gained towards the close. Others were lower.

In the Low Grown Leafy catalogues well made OP1's met a dearer market. Balance were firm. Select Best OP's were dearer. Below Best varieties were irregular. Teas at the bottom were firm. Well made OPA's were dearer. Others met a lower market.

In the Low Grown Semi Leafy catalogues, Select Best BOP1's sold around last levels. Balance were easier. Select Best PEK's and PEK1's were dearer. Others were firm

In the Low Grown Small leaf catalogues, well made FBOP's together with cleaner Below Best varieties and cleaner teas at the bottom were firm. Balance were lower. Better FBOPF1's met a firm to easier market. Others were irregular. Better FBOPF's were dearer. Others were easier.

In the Off Grades catalogues, Liquoring fannings were firm. BM's, BOP1A's and BP's met a lower market. Low Grown fannings sold around last levels.

In the Dust catalogues, Select Best Primaries met a dearer market. Best and Below Best sorts where quality was maintained were dearer. Others were Irregular. Clean Secondaries held firm. Others were irregular. Low Growns sold around last levels.

DETAILS OF TEA AWAITING SALES – 2024

SALE NO – 36B 10TH & 11TH SEPTEMBER, 2024

	LOTS	QUANTITY (KG)	REPRINTS
EX-ESTATE	770	730,111.00	
HIGH AND MEDIUM	1,630	688,051.00	
LOW LEAFY GRADE	1,868	696,961.00	
SEMI LEAFY GRADE	1,576	674,715.00	
TIPPY SMALL LEAF	2,144	1,064,529.00	
OFF GRADES & BOP1A	2,262	1,123,542.00	
DUSTS	523	452,189.00	
PREMIUM FLOWERY	421	61,668.00	
TOTAL	11,194	5,491,766.00	419,291.00

TOTAL NO OF PKGS	147,090
NO OF TOTAL CTC PKGS	10,315
TOTAL QUANTITY (KG)	552,149

SALE NO – 37C 17TH & 18TH SEPTEMBER, 2024

	LOTS	QUANTITY (KG)	REPRINTS
	712	669,148.00	
	1,214	510,878.00	
	1,492	520,985.00	
	1,265	511,165.00	
	1,593	738,695.00	
	1,393	669,041.00	
	423	369,480.00	
	282	37,063.00	
TOTAL	8,374	4,026,455.00	18,771.00

TOTAL NO OF PKGS	105,931
NO OF TOTAL CTC PKGS	8,315
TOTAL QUANTITY (KG)	445,984

SALE NO 36B – 10TH & 11TH SEPTEMBER, 2024

ORDER OF SALE

EX - ESTATE

LANKA COMMODITY BROKERS LTD.

FORBES & WALKER TEA BROKERS (PVT) LTD.

ASIA SIYAKA COMMODITIES (PVT) LTD.

EASTERN BROKERS LTD.

MERCANTILE PRODUCE BROKERS (PVT) LTD.

JOHN KEELLS PLC.

BARTLEET PRODUCE MARKETING (PVT) LTD.

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HIGH & MEDIUM

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LANKA COMMODITY BROKERS LTD.

BARTLEET PRODUCE MARKETING (PVT) LTD.

LOW GROWN

BARTLEET PRODUCE MARKETING (PVT) LTD.

CEYLON TEA BROKERS PLC.

EASTERN BROKERS LTD.

ASIA SIYAKA COMMODITIES (PVT) LTD.

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JOHN KEELLS PLC.

MERCANTILE PRODUCE BROKERS (PVT) LTD.

FORBES & WALKER TEA BROKERS (PVT) LTD.

10% PAYMENT

13/09/2024

BUYERS' PROMPT

18/09/2024

SELLERS' PROMPT

19/09/2024

NATIONAL AVERAGES REPORT - AUGUST 2024

Elevation	MONTH		TODATE	
	QUANTITY - KG	AVERAGE - RS. / KG	QUANTITY - KG	AVERAGE - RS. / KG
Orthodox				
LVA-HIGH	1,416,568	1,142.84	10,975,389	1,114.85
WESTERN-HIGH	2,460,622	1,190.86	21,135,832	1,211.70
LVA-MEDIUM	1,264,862	1,088.67	10,212,016	1,137.72
WESTERN-MEDIUM	1,822,328	1,040.28	14,327,113	1,106.27
LOW	11,169,348	1,300.01	92,812,394	1,382.30
Total	18,133,727	1,232.08	149,462,742	1,295.37
CTC				
LVA-HIGH	88,775	1,090.33	891,158	1,157.37
WESTERN-HIGH	316,440	988.81	2,749,716	1,088.26
WESTERN-MEDIUM	728,546	949.26	5,140,417	972.85
LOW	1,153,791	948.59	8,430,013	1,001.63
Total	2,287,552	959.87	17,211,304	1,014.94
OTH/CTC				
LVA-HIGH	1,505,343	1,139.75	11,866,547	1,118.05
WESTERN-HIGH	2,777,062	1,167.84	23,885,548	1,197.49
LVA-MEDIUM	1,264,862	1,088.67	10,212,016	1,137.72
WESTERN-MEDIUM	2,550,874	1,014.28	19,467,530	1,071.04
LOW	12,323,139	1,267.10	101,242,406	1,350.60
Total	20,421,279	1,201.58	166,674,045	1,268.41
GREEN				
LVA-HIGH	38,981	1,245.50	369,266	1,248.01
WESTERN-HIGH	32,096	1,323.24	442,306	1,284.93
LVA-MEDIUM	27,900	1,269.03	212,402	1,482.52
WESTERN-MEDIUM	23,022	1,317.01	302,263	1,262.67
LOW	0	0.00	2,839	1,868.42
Total	121,999	1,284.83	1,329,076	1,302.43



NATIONAL AVERAGES REPORT - AUGUST 2024

Elevation	MONTH		TODATE	
	QUANTITY - KG	AVERAGE - RS. / KG	QUANTITY - KG	AVERAGE - RS. / KG
ORGANIC TEAS				
UVA-HIGH	27,795	1,322.09	217,552	1,089.79
WESTERN-HIGH	6,805	1,426.08	13,192	1,467.07
WESTERN-MEDIUM	16,932	1,875.98	142,945	1,768.22
LOW	4,500	3,396.53	18,280	3,109.46
Total	56,032	1,868.86	391,969	1,444.09
Special Tea				
UVA-HIGH	2,513	1,623.86	28,368	1,493.29
WESTERN-HIGH	674	13,527.45	12,609	7,557.49
UVA-MEDIUM	33	27,272.73	511	20,386.89
WESTERN-MEDIUM	14,326	1,679.08	68,716	1,664.80
LOW	1,238	5,125.64	9,117	8,271.35
Others	0	0.00	7	50,000.00
Total	18,784	2,368.97	119,328	2,832.74
Black Tea sales from refuse tea processing centres				
UVA-HIGH	74,207	733.56	527,237	713.69
WESTERN-HIGH	179,650	791.31	1,646,729	771.58
UVA-MEDIUM	12,900	807.98	79,178	794.69
WESTERN-MEDIUM	107,651	729.01	680,603	700.02
LOW	239,237	707.30	2,026,799	680.84
Others	122,464	2,210.83	816,215	2,127.34
Total	736,109	742.68	5,776,761	718.47
Composite National Averages				
Other	2,470	693.12	36,278	695.40
High Grown	4,645,125	1,142.30	39,009,355	1,152.04
Medium Grown	4,113,509	1,032.38	31,841,731	1,085.59
Low Grown	12,593,099	1,256.62	103,403,815	1,337.77
All Tea Average	21,364,203	1,188.49	174,281,180	1,248.89